



## **BEARFACTS 1991 – 2001**

### **Buncombe , North Carolina [37021]**

Buncombe is one of 100 counties in North Carolina. It is part of the [Asheville, NC \(MSA\)](#). Its 2001 population of 208,432 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Buncombe had a per capita personal income (PCPI) of \$27,007. This PCPI ranked 16th in the state and was 98 percent of the state average, \$27,487, and 88 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.2 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Buncombe was \$18,244 and ranked 15th in the state. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Buncombe had a total personal income (TPI) of \$5,629,127\*. This TPI ranked 7th in the state and accounted for 2.5 percent of the state total. In 1991 the TPI of Buncombe was \$3,254,924\* and ranked 7th in the state. The 2001 TPI reflected an increase of 1.9 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Buncombe. In 2001 net earnings accounted for 59.5 percent of TPI (compared with 62.0 in 1991); dividends, interest, and rent were 23.5 percent (compared with 23.3 in 1991); and personal current transfer receipts were 17.0 percent (compared with 14.7 in 1991). From 2000 to 2001 net earnings increased 1.6 percent; dividends, interest, and rent decreased 2.5 percent; and personal current transfer receipts increased 9.6 percent. From 1991 to 2001 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Buncombe increased from \$4,127,500\* in 2000 to \$4,216,397\* in 2001, an increase of 2.2 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$2,448,675\* to the 2001 estimate was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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